

Calculation of Federal Fiscal Year 2014 Funds available in State Fiscal Year 2015
(amounts in millions)

State Fiscal Year 2014	Actual
Obligation Limitation (OL) Balance as of 6/30/2013 (must be used by 9/30/13, FFY13 funds)	332
FFY13 August Redistribution (must be used by 9/30/13, FFY13 funds)	44
Federal Fiscal Year 2014 Actual OL Distributed (10/1/13 - 9/30/14)	904
Subtotal	<u>1,280</u>
Less:	
SFY14 AC Conversions (7/1/13 - 6/30/14)	(812)
SFY14 LPA/Letting Obligations (7/1/13 - 6/30/14)	(281)
OL Balance as of 6/30/2014 (must be used by 9/30/14)	<u>187</u>

State Fiscal Year 2015 (7/1/14 - 9/30/14)	Actual
OL Balance as of 6/30/2014 (must be used by 9/30/14)	187
FFY14 August Redistribution (must be used by 9/30/14, FFY14 funds)	53
Less: SFY15 LPA/Letting obligations (7/1/14 - 9/30/14)	(109)
Available OL for AC Conversions in SFY15 (7/1/14 - 9/30/14)	<u>131</u>